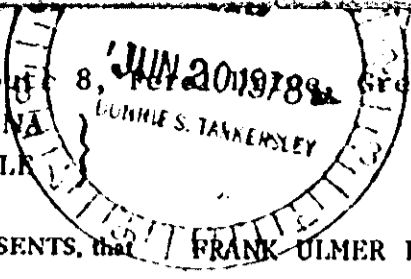


Grantee's Address: Route 8, Greenville, S. C. 29611
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



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KNOW ALL MEN BY THESE PRESENTS, that FRANK ULMER LUMBER COMPANY, INCORPORATED,

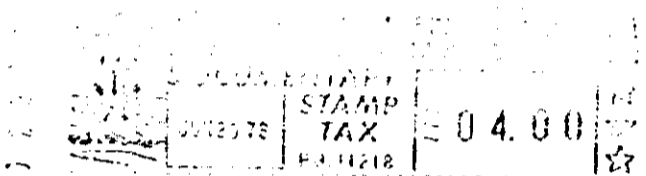
In consideration of --One Thousand Eight Hundred Fifty One and 88/100 (\$1,851.88)----- Dollars,

to the grantor(s) in hand paid at and before the sealing of these presents by the grantee(s), the receipt of which is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto

EDWARD D. WATSON, his heirs and assigns forever:

ALL that certain piece, parcel or lot of land situate in the State of South Carolina, County of Greenville, being shown and designated as Lot 74 on plat of Palmetto Terrace, recorded in Plat Book QQ, at Page 13. Reference to said plat being craved for a more detailed description.

This being the same property conveyed to the Grantor herein by deed of Ranny F. Queen and Charles Queen dated January 27, 1977, and recorded on January 28, 1977, in the RMC Office for Greenville County in Deed Book 1050, at Page 220.



-166- 239.2-6-9

together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in any wise incident or appertaining; to have and to hold all and singular the premises before mentioned unto the grantee(s), and the grantee's(s) heirs or successors and assigns, forever. And, the grantor(s) do(es) hereby bind the grantor(s) and the grantor's(s) heirs or successors, executors and administrators to warrant and forever defend all and singular said premises unto the grantee(s) and the grantee's(s) heirs or successors and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

WITNESS the grantor's(s) hand(s) and seal(s) this 15th day of June, 1978.
FRANK ULMER LUMBER COMPANY, INC. (SEAL)

SIGNED, sealed and delivered in the presence of:
By: James V. Melton (SEAL)
Janet S. Nelson (SEAL)

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named grantor(s) sign, seal and as the grantor's(s) act and deed, deliver the within written deed and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 15th day of June 1978.
Janet S. Nelson (SEAL)
Notary Public for South Carolina
My commission expires: 11/22/81

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } NOT APPLICABLE--GRANTOR A CORPORATION.
RENUNCIATION OF DOWER

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife (wives) of the above named grantor(s) respectively, did this day appear before me, and each, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person whomsoever, renounce, release and forever relinquish unto the grantee(s) and the grantee's(s) heirs or successors and assigns, all her interest and estate, and all her right and claim of dower of, in and to all and singular the premises within mentioned and released.

GIVEN under my hand and seal this _____ day of _____, 19 _____

Notary Public for South Carolina. (SEAL)
My commission expires _____

RECORDED this _____ day of JUN 20 1978 at 2:30 P. M., No. 35236

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